

# Kentucky Financial Empowerment Commission

## High School Financial Literacy

### RFP Submitted Questions with Answers

1. Are organizations represented by board members (a) permitted to submit a proposal under the RFP, or (b) permitted to offer resources to other organizations that submit a proposal?

**ANSWER:** (a) Yes. Organizations represented by board members may submit a proposal under the RFP. However, that board member would need to recuse from deliberations and voting on the awarding of any contract. (b) Yes, however, the same restrictions regarding recusal would apply.

2. Is there a cost limit for this proposal? If not, do you have any range or ballpark figure that you are looking for as an acceptable total cost under this proposal?

**ANSWER:** The RFP does not contain a cost limit. We have not specified a range.

3. Are there any limits on indirect costs for universities? Many universities charge an additional 40 – 55% to cover indirect costs associated with the direct costs of the proposal. (I'm guessing that private companies include these as direct costs.) If the RFP were to place a limit on indirect costs, proposals coming from university and college researchers would come in at lower cost.

**ANSWER:** The RFP does not place a limit on indirect costs for universities or other applicants

4. Are we required to submit an original signature on the original hard copy that is mailed or may a signature be scanned for this purpose?

**ANSWER:** A signature may be scanned for this purpose.